

## Summerlakes Homeowners Association

## Profit &amp; Loss

February 2023

	<u>Feb 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Assessment	29,713.85
Clubhouse Rentals	525.00
Document Fees	100.00
Late Fees	92.00
Legal Fees	91.15
Newsletter Ads	50.00
<b>Total Income</b>	<u>30,572.00</u>
<b>Other Income</b>	143.49
<b>Total Income</b>	<u>30,715.49</u>
<b>Gross Profit</b>	30,715.49
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	195.00
<b>Total Bank Fees</b>	195.00
<b>Insurance</b>	
Employee Health	333.43
<b>Total Insurance</b>	333.43
<b>Maintenance</b>	
Building	2,671.86
Grounds	5,823.57
Supplies	333.33
<b>Total Maintenance</b>	8,828.76
<b>Office Expense</b>	
Printing	127.94
Supplies	29.13
<b>Total Office Expense</b>	157.07
<b>Other Expense</b>	
Activities Expense	448.03
Corporate Taxes	400.00
<b>Total Other Expense</b>	848.03
<b>Payroll Expense; Taxes</b>	704.22
<b>Payroll Expenses</b>	
Payroll Processing Charge	194.00
Wages	7,120.42
<b>Total Payroll Expenses</b>	<u>7,314.42</u>
<b>Professional Fees</b>	642.00

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03/03/23

Cash Basis

# Summerlakes Homeowners Association

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February 2023

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	<u>Feb 23</u>
Utilities	
Cable TV	518.77
Electric	1,350.00
Gas	164.34
Refuse Removal	259.08
Telephone	35.00
Water	316.73
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<b>Total Utilities</b>	2,643.92
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<b>Total Expense</b>	21,666.85
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<b>Net Ordinary Income</b>	9,048.64
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<b>Net Income</b>	<b>9,048.64</b>
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